

Treasurer's Annual Report 2023

The annual accounts for 2022 have been completed, & submitted to BC HQ. These are available to view on the Region's website: **www.bc-nw.co.uk**

HSBCnet Account

During the current financial year, the Board has spent a total of **£8302.69**. **£836.60** has been invested to ensure that races in the Region have been able to continue, by subsidising events which may otherwise have been cancelled. The Region has also spent **£5091.25** sending Youth & Junior teams to national events.

Full details are shown in **Appendix A** of this report.

Lloyds Accounts

Most of the Region's transactions are now made from our HSBCnet account, apart from 2 direct debits to 1&1 Internet & to Zwift (NW Academy account). We have also invested in Accredited Marshal signage to ensure the Region has the resources to support Ams (**£4236.00**) & supported our School Games Team (**£2479.08**). This means there have been debits of **£6888.03** since 060423. As a result, as of 6th September, we have the following amounts in the region's Lloyds bank accounts:

Treasurer's Account: **£12324.07**

Reserve Account: **£55277.87**

RCA Account: **£0.91**

Ian Roberts
Treasurer
British Cycling North West
4th September 2023

Appendix A - British Cycling Regional Accounts 6 April 23 to 31 August 23						
Receipts						
	BCF Regional Funding					£0.00
	Coaching Sessions					£0.00
	Equipment Hire					£0.00
	Team Contributions					£0.00
	RCA Contribution					£0.00
	Transfer from Regional Accounts					£0.00
	Repayments					£0.00
	Clothing Contributions					£0.00
	Other Income 4					£0.00
	Other Income 5					£0.00
Sub Total						£0.00
Payments						
	Core					
	Board Meeting rooms/ venues					£0.00
	Board expenses					£540.36
	AGM					£0.00
	Medals					£52.00
	Delivery					
	Equipment					£115.83
	Events storage units					£0.00
	Regional officials payments					£1,666.65
	Children & Young People Development					£0.00
	Regional Team Support					£5,091.25
	Regional Event Support					£836.60
Sub Total						£8,302.69
Increase/(Decrease) in Cash Funds						-£8,302.69
Opening Bank Account Balance as at < 31/03/2022 >						£10,112.92
Closing Bank Account Balance as at < 25/08/2023 >						£1,810.23
Balance per Bank Statement						£1,810.23
Total						£1,810.23
Certified Correct						
Treasurer	Ian Roberts			Date:	31/08/2023	