



*Ian Roberts
4 Romley Road
Urmston
Manchester
M41 0TJ
treasurer@bc-nw.co.uk*

Treasurer's Annual Report for 2018 AGM

The Annual Accounts for 2017 have been completed and audited.

Regional Race Levies of £1 per adult rider on the road and £0.50 per adult rider on the track have been allocated to the Region's accounts, using the following formula:

Road- £0.70 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

Track- £0.20 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

For 2017, this equated to:

General Fund: £ 7246.45

Race Fund: £2774.20

Coaching Fund: £1384.35

There was a rise in income in 2017 which resulted in turning a deficit of £2267.97 in 2016 into a surplus of £11578.57 for 2017. Although Capitation from BC for 2017 fell by £198.95, there was a substantial increase in the amount of levy fees collected from £41732 in 2016 to £65167.00 in 2017. Much of this increase was as a result of the collection of levies owed from previous years.

The Region's assets totalled £54680.78, an increase of £12393.64 over 2016. Reserves totalled £26707.49, an increase of £10349.24.

Full details of the above can be seen in the audited accounts, available at the meeting.

As of 7th August 2018, we have the following amounts in the region's bank accounts:

Treasurer's Account: **£43091.22**. Levies for July have still to be paid to BC, the exact amount being unclear as I am still awaiting the levy forms from a number of events. For forms received thus far (as of 07/08/2018), the amount owed is **£1559.00**, giving a balance of **£41532.22**. This includes **£3210.90** allocated to the Region's Coaching Fund.

Team Account: **£2214.10**

Savings Account: **£10766.58**

RCA Account: **£1666.99**

An interim copy of the 2018 Accounts is included in this report, as Appendix A.

Ian Roberts
Treasurer
British Cycling North West
07th August 2018



British Cycling North West Region

AGM 2018 Treasurers Report Appendix A

2018 Interim Accounts 07/08/2018

Starting Balance - £51038.80

Income

Event Registration Fees	£1206.00
RCA Funding for April 2018 – September 2018	£2000.00
Race Levies	£22202.50
Transfer from Team Account	£3712.00
Competitors' Contributions for Youth Tour of Scotland	550.73

£29671.23

Total Income

Expenditure

1&1 Internet & Dropbox	£318.50
Board Member Expenses	£973.37
NW Team Expenses	£3712.00
2016 Audit Expenses	£81.80
Room Hire & Catering – Eastlands Trust	£258.00
Room Hire – Harraby Community Centre, Carlisle	£62.40
Equipment	£363.47
Medals	£81.00
Stationery & Postage	£57.94
Donation to School Games	£100.00
BCF Levy Payments	£24871.50
Transfer to BCNW Team Account	£2893.33
Transfer to NW RCA Account	£3000.00
Refund of Overpaid Levies	£115.50
Regional Events Subsidy	£400.00
Allocation of Prize Money from London & Surrey GP	£330.00

Total Expenditure

£37618.81

Current Balance at 07/08/2018

£43091.22

(including £3210.90 allocated to the Region's Coaching Fund)

Less Current Levies owed to BC

-£1559.00

Actual Account Balance as of 07/08/2018

£41532.22

Account Balances as of 07/08/2018

Team Account	£2214.10
Savings Account	£10766.58
RCA Account	£1666.99

Total Amounts Held as of 07/08/2018

£56179.89

Ian Roberts

Treasurer BCNW