

Treasurer's Annual Report for 2017 AGM

The Annual Accounts for 2016 have been completed and audited.

Regional Race Levies of £1 per adult rider on the road and £0.50 per adult rider on the track have been allocated, using the following formula:

Road- £0.70 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

Track- £0.20 General Fund, £0.20 Race Fund & £0.10 Coaching Fund.

For 2016, this equated to:

General Fund: £ 4861.60

Race Fund: £1677.60

Coaching Fund: £825.80

There was a drop in income compared with the previous year of £6257.91 including the amount collected in Regional Levies falling by £452.00. However, it should be noted that £7213.00 was paid to BC HQ for levies not paid for 2015 events. There are a also number of 2016 events yet to pay any levies - these are currently being chased up by myself, the RCA & BC HQ Accounts Department. Expenditure for 2016 fell by £2901.80. Therefore, the accounts show a loss of £2267.97 for the year. The Region's assets totalled £42287.14, a decrease of £4941.20 over 2015. Reserves totalled £16358.25, an increase of £1279.00.

Full details of the above can be seen in the audited accounts, available at the meeting.

As of 10th August 2017, we have the following amounts in the region's bank accounts:

Treasurer's Account: **£44149.03**. Levies for the 3rd quarter have still to be paid to BC, the exact amount being unclear as I am still awaiting the levy forms from a number of events. For forms received thus far (as of 10/08/2017), the amount owed is **£6568.50**, giving a balance of **£37580.53**. This includes **£2099.65** allocated to the Region's Coaching Fund.

Race Account: **£4801.21**

Savings Account: **£10761.65**

RCA Account: **£666.95**

Thanks in advance

Ian Roberts
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British Cycling North West



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British Cycling North West Region : Cheshire, Cumbria, Isle of Man, Lancashire, Manchester & Merseyside